

April 6, 2012

Establishment of a subsidiary in Brazil

Okaya & Co., Ltd. has resolved the establishment of a subsidiary trading company in Sao Paulo, Brazil, where the increase in automobile production and other industrial production is expected as fast as the country's economy grows. The planned subsidiary will allow Okaya to meet its customers' needs in a wide range.

1. Name	Okaya do Brasil Comercio Ltda.
2. Location	Sao Paulo, Brazil
3. Operations	Trading (iron and steel, machinery, chemical, food and other products)
4. Capital	Approx. 30 million yen Okaya & Co., Ltd. 85% Okaya (U.S.A.), Inc. 10% Other 5%
5. Establishment	To be in August, 2012
6. Employees	To be started with three (3)
7. Business Plan	Dec. 2013 period: 1.5 billion yen Dec. 2014 period: 2.5 billion yen

<For reference>

Okaya & Co., Ltd. established a subsidiary in Brazil in 1977, which was closed in 1984.