

October 28,2010

Establishment of a subsidiary in Vietnam

Okaya & Co., Ltd. has resolved the establishment of a subsidiary company in Ho Chi Minh City, Vietnam, where the market growth is expected.

The outline of the new company is as follow;

- (1) Name : Vina Okaya International Co., Ltd. (tentative name)
- (2) Address : Saigon Riverside Office Center, Unit 1403, 14th Floor,
2A-4A Ton Duc Thang, District 1, Ho Chi Minh City
- (3) Operations : Trading (iron and steel, seafood, nonferrous metals, etc.)
- (4) Capital :US \$ 1,000,000
- (5) Employees : 5
- (6) Sales Plan :yen 1.4billion through Dec, 2011
yen 2.5billion through Dec, 2012

< For reference > Office and group companies in Vietnam

Name of company	Establishment	Address	Business
Ho Chi Minh Representative Office	October 2005	Ho Chi Minh City	Liaison for market research
Siam SteelVietnamCo.,Ltd.	June 2006	Hai Duong Province	Manufacture,design and construction of metal roofing materials
Vina Steel Distribution Center	in 2011(applying)	Ba Ria Vung Tau Province	Steel sheets shearing, warehousing, etc.