

July 26, 2007

Establishment of Okaya India Pvt. Ltd.

Okaya & Co., Ltd. adopted a resolution to establish Okaya & Co., India Private Limited in its Board of Directors meeting held today. The outline of the new company is as follows:

1. Name Okaya & Co., India Private Limited
2. Address Suite 426, Level-4, Rectangle No. 1,
District Commercial Complex D-4, Saket,
New Delhi 110017, India
3. Capital INR35,000,000 (approximately Yen 105,000,000)
97.42% held by Okaya & Co., Ltd., 0.86% by Okaya (USA), Inc.,
0.86% by Okaya International (H.K.) Ltd., and 0.86% by Okaya
Singapore PTE. Ltd.
4. Establishment Scheduled in October, 2007
5. Representative Kuniyasu Nishi (currently Office Manager of Okaya & Co., Ltd.
New Delhi Representative Office)
6. Number of employees 4 employees
7. Business Export and import, domestic wholesale, brokerage, etc.
8. Sales plan Yen 3 billion (fiscal year ending in December, 2009)